

# State Treasurer

## Historical Summary

<b>OPERATING BUDGET</b>	<b>FY 2002 Total App</b>	<b>FY 2002 Actual</b>	<b>FY 2003 Approp</b>	<b>FY 2004 Request</b>	<b>FY 2004 Gov Rec</b>
<b>BY DIVISION</b>					
Treasurer, State	1,798,900	1,744,300	1,785,900	1,851,300	1,758,500
Idaho Millennium Fund	2,756,500	2,756,500	3,579,200	4,047,100	3,324,600
<b>Total:</b>	<b>4,555,400</b>	<b>4,500,800</b>	<b>5,365,100</b>	<b>5,898,400</b>	<b>5,083,100</b>
<b>BY FUND CATEGORY</b>					
General	1,239,300	1,235,400	1,244,800	1,276,400	1,212,800
Dedicated	3,316,100	3,265,400	4,120,300	4,622,000	3,870,300
<b>Total:</b>	<b>4,555,400</b>	<b>4,500,800</b>	<b>5,365,100</b>	<b>5,898,400</b>	<b>5,083,100</b>
Percent Change:		(1.2%)	19.2%	9.9%	(5.3%)
<b>BY OBJECT OF EXPENDITURE</b>					
Personnel Costs	866,800	1,173,400	1,242,500	1,279,400	1,258,300
Operating Expenditures	372,500	570,900	543,400	571,900	500,200
Trustee/Benefit	2,756,500	2,756,500	3,579,200	1,898,000	0
Lump Sum	559,600	0	0	2,149,100	3,324,600
<b>Total:</b>	<b>4,555,400</b>	<b>4,500,800</b>	<b>5,365,100</b>	<b>5,898,400</b>	<b>5,083,100</b>
Full-Time Positions (FTP)	18.00	18.00	18.00	18.00	18.00

## Department Description

The State Treasurer is one of seven statewide elected officials in Idaho. It is the responsibility of the State Treasurer to serve as the banker for all Idaho agencies and to act as custodian of the public school endowment funds. The constitutional and statutory duties of this office include: 1) the receiving of all revenues and fees due the state; 2) deposit of funds in banks throughout Idaho; 3) paying all accounts; and 4) investing surplus monies not needed for day-to-day operations.

The Idaho Millennium Fund is the repository of all funds received by the State of Idaho under the Master Tobacco Settlement Agreement reached between states and tobacco product manufacturers. These funds are managed and invested by the State Treasurer. Each year, 5% of the average market value of the Idaho Millennium Fund will be distributed and made available for legislative appropriation.